



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 2708

1. Project Title
2. Senate Sponsor
3. Date of Request

4. Project/Program Description

Take Stock aims to boost postsecondary completion from 72% to 95% for its students in poverty through peer mentoring, coaching, and targeted degree attainment and CTE certification services through our Take Stock in College program. Take Stock in College aims to ensure that its first-generation Take Stock students achieve degree attainment or certification by providing our 6,500+ students attending a Florida college or university with continued support services to help them succeed in college, career, and life. Students benefit from academic and career coaching, peer mentoring, text nudging, and wrap-around service connections to mental health, food, housing, and transportation supports. Take Stock has a proven track record of assisting low-income, underrepresented students to achieve their educational dreams. A higher college completion rate and increased access to competitive career-ladder jobs mean a more robust economy and a greater return on investment for the state of Florida.

5. State Agency to receive requested funds
- State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	850,000
Fixed Capital Outlay	0
Total State Funds Requested	850,000

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	850,000	73%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	320,000	27%
Total Project Costs for Fiscal Year 2024-2025	1,170,000	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		
2023-24		850,000	165	No

9. Is future funding likely to be requested?
- a. If yes, indicate nonrecurring amount per year.
- b. Describe the source of funding that can be used in lieu of state funding.
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10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

If yes, indicate the amount of funds received and what the funds were used for.

TSIC, Inc. received a PPP Loan on May 2020 for \$242,999 to help cover the continued operation of the Take Stock program for staff support.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Take Stock in College

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits	Project Director oversees the program and ensures effectiveness throughout the state, including training and managing staff and communicating with Take Stock college and university students and our postsecondary partners throughout Florida.	85,000
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits	Postsecondary Resource Specialists provide college completion coaching support to students attending Florida's public colleges and universities and ensure the 6,500+ Take Stock students stay on track for degree attainment or career certification. Student Ambassadors provide first-gen knowledge and experience peer support. Communications and IT/Database specialists support program services.	450,000
Expense/Equipment/Travel/Supplies/Other	Technology licenses, Artificial Intelligence chatbot texting platform that enables timely student "nudges," interactive reminders, and encouragements. National Student Clearinghouse; database support and enhancements to track student performance; Virtual communications tools to connect with students; and an online community platform to effectively update, engage, and communicate with students.	210,000



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Consultants/Contracted Services/Study	Financial Aid and FAFSA consultant to maximize students' access to financial aid/PELL. Mental health and wellness experts and consultants to support students on their pathway to degree attainment. Other postsecondary resilience and persistence experts as needed.	105,000
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		0
Total State Funds Requested (must equal total from question #6)		850,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

Increase Take Stock's postsecondary graduation rate from 72% to 95% for the more than 6,500 student scholars attending a Florida public college or university through the Take Stock in College program. Low-income, underrepresented students join the program in 6th grade and continue through the Take Stock in College program until they reach college graduation and degree attainment or career certification. Take Stock in College student scholars are 100% low-income, with over 70% being students of color, and most are first-generation college students. Through the Take Stock in College program, scholars will fully realize the state of Florida's investment in education from early learning to postsecondary degree attainment by graduating students who are career-ready and prepared to contribute to Florida's workforce and economy. The Take Stock in College program has increased its postsecondary graduation rate from 67% to 72% since the program began in 2018.

b. What activities and services will be provided to meet the intended purpose of these funds?

The focus shifts from college readiness and access to college success in the Take Stock in College retention and persistence program. Take Stock students benefit from the trusted relationships established as early as middle school and connect them with college resources and wraparound support to help them grow, transform, and succeed. Each student benefits from college and career coaching, peer mentoring, text nudging, and services related to mental health support, food, housing and transportation security, academic and career coaching, financial aid, and scholarship support. Program services are supported by the engage, track, connect, coach, complete model, and PERSIST curriculum, as well as connecting Take Stock collegiate scholars to preexisting on-campus resources in order not to duplicate services.

c. What direct services will be provided to citizens by the appropriation project?

Take Stock in College services will include college and career coaching, peer mentoring, text nudging, financial aid, and scholarship guidance based on an engage, track, connect, coach, complete model using a persistence and retention program to 6,500+ students. The program will also have mental health support to assist underrepresented and first-generation students in successfully navigating their postsecondary education to achieve degree attainment or career certification.

d. Who is the target population served by this project? How many individuals are expected to be served?

Take Stock in Children students who graduate from high school and receive a Florida Prepaid College Foundation Project STARS Scholarship are automatically enrolled in the Take Stock in College program to ensure they receive postsecondary coaching and career support services. Take Stock in College provides support services to the more than 6,500+ Take Stock student scholars attending Florida's public colleges and universities. More than 70% of Take Stock's collegiate scholars are students of color and Take Stock in College scholars are 100% low-income and are from traditionally first-generation and underrepresented groups.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

The increase in the postsecondary graduation rate from 72% to 95% through the Take Stock in College program will be measured using National Student Clearinghouse data and any college, university, and Florida Prepaid Project STARS data collected. Educational and economic indicators will measure the method for increasing and improving the program's impact on the state's economy. The state of Florida currently gets a projected 2,095% return on investment per student or to save or add to the tax revenue est. \$570 million over their lifetime (or projected benefit of \$300,000 savings per student to the state over a student's lifetime). Additionally, an independent evaluation will be conducted utilizing student surveys and research-based indicators that assess if scholars are on the path to postsecondary completion.



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f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Not meeting individual deliverables will have financial consequences.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name **Last Name**

e. E-mail Address

f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number